



LONDON BISCUITS BERHAD

(Company No. 72057-H)
(Incorporated in Malaysia)

(“LBB” or “the Company”)

Interim Financial Statements

Fifth Quarter Results

for the Financial Period ended

30th September, 2017

LONDON BISCUITS BERHAD

(Company No. : 72057-H)
(Incorporated in Malaysia)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIFTH QUARTER ENDED 30TH SEPTEMBER, 2017

	Individual Quarter		Cumulative Quarter	
	(Unaudited) Current Period Quarter Ended 30.09.2017 RM'000	(Unaudited) Preceding Period Corresponding Quarter Ended 30.09.2016 RM'000	(Unaudited) Current Period To-Date Ended 30.09.2017 RM'000	(Unaudited) Preceding Period Corresponding Quarter Ended 30.09.2016 RM'000 **
Revenue	75,082	92,301	410,961	N/A
Cost of Sales	(57,487)	(68,811)	(310,121)	N/A
Gross Profit	17,595	23,490	100,840	N/A
Other operating income	205	293	3,955	N/A
Selling and distribution costs	(1,400)	(7,621)	(29,764)	N/A
Administrative expenses	(7,378)	(6,298)	(32,895)	N/A
Finance costs	(5,104)	(2,977)	(22,199)	N/A
Share of profits of associates, net of tax	167	-	437	N/A
Profit Before Tax	4,085	6,887	20,374	N/A
Income tax expenses	(1,800)	(652)	(4,368)	N/A
Profit for the Period	2,285	6,235	16,006	N/A
Dilution of minority interest	-	-	(2,204)	N/A
Other Comprehensive Income	-	-	1,551	N/A
Total Comprehensive Income for the Period	2,285	6,235	15,353	N/A
Profit for the Period attributable to:				
Owners of the Company	2,285	5,211	16,006	N/A
Non-controlling interest	-	1,024	-	N/A
	2,285	6,235	16,006	N/A
Total Comprehensive Income attributable to:				
Owners of the Company	2,285	5,211	15,353	N/A
Non-controlling interest	-	1,024	-	N/A
	2,285	6,235	15,353	N/A
Earning per Share (Sen)				
Basic	1.22	2.79	8.58	N/A
Diluted	N/A	2.79	N/A	N/A

** In view of the change in current financial year end from 30 June 2017 to 30 September 2017, there were no comparative financial information available for the 15-month financial period ended 30 September 2017.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30th June, 2016 and the accompanying explanatory notes attached to the interim financial statements.

LONDON BISCUITS BERHAD

(Company No. : 72057-H)
(Incorporated in Malaysia)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2017

	(Unaudited) As at 30.09.2017 RM'000	(Audited) As at 30.06.2016 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	406,248	569,182
Investments in associates	29,679	-
Other investments	27	27
Intangible assets	11,060	12,660
	<u>447,014</u>	<u>581,869</u>
Current Assets		
Inventories	16,057	25,600
Trade and other receivables	195,125	219,095
Amount due from associates	29,260	-
Tax recoverable	2,515	2,822
Cash and bank balances	57,673	46,054
	<u>300,630</u>	<u>293,571</u>
TOTAL ASSETS	<u><u>747,644</u></u>	<u><u>875,440</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	186,534	186,534
Share premium	13,774	13,774
Revaluation reserve	30,986	34,247
Retained earnings	177,382	163,261
Shareholders' equity	<u>408,676</u>	<u>397,816</u>
Non-controlling interest	-	122,036
TOTAL EQUITY	<u>408,676</u>	<u>519,852</u>
LIABILITIES		
Non-Current Liabilities		
Long-term borrowings	111,268	85,694
Deferred tax liabilities	18,656	18,091
	<u>129,924</u>	<u>103,785</u>
Current Liabilities		
Trade and other payables	31,498	56,163
Short-term borrowings	177,546	195,640
	<u>209,044</u>	<u>251,803</u>
TOTAL LIABILITIES	<u>338,968</u>	<u>355,588</u>
TOTAL EQUITY AND LIABILITIES	<u><u>747,644</u></u>	<u><u>875,440</u></u>
Net Assets per Ordinary Share (RM)	<u>2.19</u>	<u>2.13</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30th June, 2016 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIFTH QUARTER ENDED 30TH SEPTEMBER, 2017

	Attributable to Equity Holders of the Parent Entity		Revaluation Reserve RM'000	Retained Earnings RM'000	Non-Controlling Interest RM'000	Total RM'000
	Non - Distributable	Distributable				
(Unaudited)						
As at 01st July, 2016	186,534	13,774	34,247	163,261	122,036	519,852
Dilution of interest in subsidiaries	-	-	(3,261)	(1,232)	(122,036)	(126,529)
Profit for the period	-	-	-	15,353	-	15,353
Total comprehensive income for the period	-	-	(3,261)	14,121	(122,036)	(111,176)
As at 30th September, 2017	<u>186,534</u>	<u>13,774</u>	<u>30,986</u>	<u>177,382</u>	<u>-</u>	<u>408,676</u>
(Audited)						
As at 01st July, 2015	186,534	13,774	34,685	144,609	106,870	486,472
Increase in non-controlling interest shares in subsidiaries	-	-	-	-	10,930	10,930
Dilution of interest in subsidiaries	-	-	(444)	64	380	-
Other comprehensive income:						
Revaluation surplus on properties	-	-	6	-	25	31
Profit for the period	-	-	-	18,588	3,831	22,419
Total comprehensive income for the period	-	-	6	18,588	3,856	22,450
As at 30th June, 2016	<u>186,534</u>	<u>13,774</u>	<u>34,247</u>	<u>163,261</u>	<u>122,036</u>	<u>519,852</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30th June, 2016 and the accompanying explanatory notes attached to the interim financial statements.

LONDON BISCUITS BERHAD

(Company No. : 72057-H)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIFTH QUARTER ENDED 30TH SEPTEMBER, 2017

	(Unaudited) Current Year- -to-date 30.09.2017 RM'000	(Audited) Preceding Year Corresponding period 30.06.2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	20,374	24,995
Adjustments for:-		
Depreciation of property, plant and equipment	22,344	20,892
Dividend income	(197)	(1)
Gain on disposal of subsidiaries	(1,551)	-
Unrealised gain on foreign exchange	(1,183)	(2,850)
Share of profits of associates	(437)	-
Loss/(Gain) on disposal of property, plant and equipment	52	(686)
Interest expenses	22,199	16,917
Interest income	(99)	(264)
Tax refund	-	(137)
Impairment on inventories	-	432
Operating profit before changes in working capital	<u>61,502</u>	<u>59,298</u>
Changes in inventories	9,543	1,647
Changes in trade and other receivables	(5,290)	(27,281)
Changes in trade and other payables	<u>(23,482)</u>	<u>12,121</u>
Cash generated from operations	42,273	45,785
Dividend received	197	1
Interest received	99	264
Tax paid	(2,553)	(1,465)
Tax refund	1,153	137
Interest paid	<u>(22,199)</u>	<u>(16,917)</u>
Net cash from operating activities	<u>18,970</u>	<u>27,805</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(57,276)	(56,177)
Proceeds from disposal of property, plant and equipment	245	49,625
Proceeds from disposal of investment properties	-	3,250
Net cash used in investing activities	<u>(57,031)</u>	<u>(3,302)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from revolving credits	25,317	17,883
Net changes in bankers' acceptance	(47,630)	7,417
Proceeds from unrated medium term notes	100,000	-
Repayment of term loans	(11,518)	(12,777)
Repayment of hire purchase payables	<u>(16,489)</u>	<u>(4,728)</u>
Net cash from financing activities	<u>49,680</u>	<u>7,795</u>
Net Changes in Cash and Cash Equivalents	11,619	32,298
Cash and Cash Equivalents at beginning of the period	<u>46,054</u>	<u>13,756</u>
Cash and Cash Equivalents at end of the period	<u><u>57,673</u></u>	<u><u>46,054</u></u>

Cash and cash equivalents included in the Unaudited Condensed Consolidated Statement of Cash Flows comprise the following:-

	30.09.2017 RM'000	30.06.2016 RM'000
Cash and bank balances	<u>57,673</u>	<u>46,054</u>
	<u><u>57,673</u></u>	<u><u>46,054</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30th June, 2016 and the accompanying explanatory notes attached to the interim financial statements.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30TH SEPTEMBER, 2017**

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30th June, 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30th June, 2016.

Companies Act 2016

The Companies Act 2016 (“New Act”) was enacted to replace the Companies Act 1965 with the objectives to create a legal and regulatory structure that will facilitate business and promote accountability as well as protection of corporate directors and shareholders, taking into consideration the interest of other stakeholders.

Amongst the key changes introduced in the New Act which will affect the financial statements of the Group upon the commencement of the New Act on 31st January, 2017 includes:

- Removal of the authorized share capital
- Shares of the Company will cease to have par or nominal value
- The Company’s share premium account will become part of the Company’s share capital

The adoption of the New Act did not have any financial impact to the financial statements of the Group, if applicable, the effect of adoption mainly will be on disclosure to the annual report and financial statements.

A2. Significant accounting policies

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and Issues Committee (“IC”) Interpretations were issued but not yet effective and have not been applied by the Group:-

a) MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1st January 2018

- Amendments to MFRS 2, *Classification and Measurement of Share-based Payment Transactions*
- MFRS 9, *Financial Instruments (2014)*
- MFRS 15, *Revenue from Contracts with Customers*
- Amendments to MFRS 128, *Investments in Associates and Joint Ventures*
- Amendments to MFRS 140, *Transfers of Investment Property*

b) MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1st January 2019

- MFRS 16, *Leases*



c) MFRSs, Interpretations and Amendments effective for a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the accounting standards, amendments or interpretations are not expected to have any material financial impacts to the financial statements of the Group, except MFRS 9, MFRS 15 and MFRS 16.

The Group is currently assessing the financial impact that may arise from the adoption of MFRS 9, MFRS 15 and MFRS 16.

A3. Audit Report Qualification and Status of Matters Raised

The audit report of the preceding annual financial statements was not qualified.

A4. Seasonality or Cyclical Factors

The operations of the Group were not affected by seasonal or cyclical factors.

A5. Items of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial year-to-date.

A6. Change in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in prior financial year that have a material effect in the current quarter and financial year-to-date.

A7. Changes in Debt and Equity Securities

There were no issuances and repayment of debts and equity securities for current quarter and financial year-to-date.

A8. Dividends Paid

There were no dividends paid during the quarter under review.

A9. Segmental Reporting

MFRS 8 – *Operating Segment* requires separate reporting of segmental information for operating segments. Operating segments reflect the Group's management structure and the way financial information is regularly reviewed by the Executive Board in making decisions.

Detailed segmental reporting is not provided as the Group's primary business segments is principally engaged in the manufacturing and trading of confectionery, sweets and candies, snacks, potato and its operation is principally located in Malaysia.

Segment assets, segment liabilities and capital additions were not disclosed as they were not regularly provided to the chief operating decision maker for their day-to-day operation decision making.

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Therefore, the Group's operations can be segmented by business activities namely:

- Manufacturing and trading of confectionery, potato, sweets and candies, snacks; and
- Investment holding

The segment analysis for the current financial period-to-date:

Segment Revenue and Results	Cumulative Quarter ended 30th September, 2017			
	Investment Holding RM'000	Manufacturing and Trading RM'000	Elimination RM'000	Group (total) RM'000
Revenue				
- Export	-	194,476	-	194,476
- Local	-	216,485	-	216,485
Total revenue	-	410,961	-	410,961
Results : Operating profit	-	42,573	-	42,573

Segment Revenue and Results	Cumulative Quarter ended 30th September, 2016			
	Investment Holding RM'000	Manufacturing and Trading RM'000	Elimination RM'000	Group (total) RM'000
Revenue				
- Export	N/A	N/A	N/A	N/A
- Local	N/A	N/A	N/A	N/A
Total revenue	N/A	N/A	N/A	N/A
Results : Operating profit	N/A	N/A	N/A	N/A

Reconciliation of reportable segment profit:	Cumulative Quarter	
	30.09.2017 RM'000	30.09.2016 RM'000
Total operating profit for reported segment	42,573	N/A
Finance costs	(22,199)	N/A
Consolidated profit before tax	20,374	N/A

Segmental analysis for the period ended 30th September 2017 by Product Segment:

LEGEND
 * Market Conditions and demand for its goods and services
 # The level of its operating activities
 # Factors or circumstances affecting the changes to revenue, costs and profit margin of each business activity or segment
 # Any unusual or one off gains / losses affecting the revenue or profit
 # Any other information which can provide a better understanding of the Listed Issuer's performance

No.	Segment	Sales RM'000	(i) *	(ii) #	(iii) #	(iv) #	(v) #
1	Confectionery	153,513	Market Conditions Poor () Average () Good (v) Demand Poor () Average () Strong (v)	Level >50% () 50.1 % > 75% () 75.1% > 100% (v)	Factors / Circumstances Raw Material Prices (v) Market Conditions (v) Product Competition () Market Competition (v) Prices Increases () New Product Variety () New Product Segment () Capacity Expenditure (v) Others:- ()	Unusual or One off Gains -NA-	Other Information -NA-
2	Sweets and Candies	88,416	Market Conditions Poor () Average () Good (v) Demand Poor () Average () Strong (v)	Level >50% () 50.1 % > 75% () 75.1% > 100% (v)	Factors / Circumstances Raw Material Prices (v) Market Conditions (v) Product Competition () Market Competition () Prices Increases () New Product Variety () New Product Segment () Capacity Expenditure () Others:- ()	Unusual or One off Gains -NA-	Other Information -NA-
3	Snacks	126,861	Market Conditions Poor () Average () Good (v) Demand Poor () Average () Strong (v)	Level >50% () 50.1 % > 75% () 75.1% > 100% (v)	Factors / Circumstances Raw Material Prices (v) Market Conditions (v) Product Competition () Market Competition (v) Prices Increases () New Product Variety () New Product Segment () Capacity Expenditure () Others:- ()	Unusual or One off Gains -NA-	Other Information -NA-
4	Potato	42,171	Market Conditions Poor () Average () Good (v) Demand Poor () Average () Strong (v)	Level >50% () 50.1 % > 75% () 75.1% > 100% (v)	Factors / Circumstances Raw Material Prices (v) Market Conditions () Product Competition () Market Competition (v) Prices Increases () New Product Variety () New Product Segment () Capacity Expenditure () Others:- ()	Unusual or One off Gains -NA-	Other Information -NA-
		410,961					

The Group's operations are mainly in the manufacturing and trading of potato, snacks and confectionery together with distribution of sweets and candies.

LONDON BISCUITS BERHAD

(Company No. : 72057-H)

(Incorporated in Malaysia)



A10. Valuations of property, plant and equipment

The valuations of land and buildings have been brought forward, without any amendments from the previous annual financial statements.

A11. Material Events Subsequent to the End of the Quarterly Period

There were no material events subsequent to the end of quarter that has not been reflected in the Interim Financial Statements for the quarter under review.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

A13. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities or contingent assets of the Group since the end of the last annual balance sheet date.

A14. Capital Commitments

There were no material capital commitments during the current quarter under review.



B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

Current Quarter against Previous Year Corresponding Quarter (Individual Quarter)

In the current quarter ended 30th September 2017, the Group registered lower revenue of RM75,082,000 compared to previous year corresponding quarter ended 30th September 2016 of RM92,301,000. The profit before tax has decreased from RM6,887,000 to RM4,085,000.

B2. Comparison with the Preceding Quarter's Result

The Group posted a lower revenue in the current quarter of RM75,082,000 as compared to the preceding quarter ended 30th June 2017 of RM85,735,000 representing a decrease of RM10,653,000. The profit before tax has increased from RM1,766,000 to RM4,085,000.

B3. Prospects of the Group

The Group has recently announced the change in financial year end from 30th June to 30th September, whereby the next financial period will be from 01st July 2016 to 30th September 2017, covering a period of 15 months.

The current financial period ended 30th September 2017 was another challenging year. The Management will ensure that the Group will continue to maintain positive performance for the period ended 30th September 2017.

The prospects of the confectionery, potato, snacks and candies segment remains good with stable order book and additional capacity in the form of upgraded production facilities allowing new business opportunities to be secured, though challenges are foreseen with business and consumer sentiment impacted due to bearish news both domestic and internationally. We expect the potato chip segment, in particular, to continue to be a strong performer for the Group as evidenced by its global appeal during our recent trade exhibitions.

In respect of the manufacturing operations, cost of raw materials remains a volatile factor with various commodities prices experiencing fluctuations due to their cost factors as well as due to prevailing foreign currency conditions. As such, in FY 2018 the Management intends to closely monitor flour and sugar prices to ensure that the earnings will not be substantially impacted and to control manufacturing cost whilst continuing to reduce exposure to customer accounts which are experiencing margin erosion as part of its sales rationalisation plan. Other established best practices such as setting prices based on conservative forex valuations will continue as the built in margins will buffer against sudden drops in ongoing ringgit conversions as well as the continual efforts to improve operational efficiencies via improved production processes.

B4. Profit Forecast

The Group did not publish any profit forecast or profit guarantee for the year under review.

LONDON BISCUITS BERHAD

(Company No. : 72057-H)
(Incorporated in Malaysia)



B5. Tax Expense

Tax expense comprises of the followings:

	Current Quarter 30.09.2017 RM'000	Cumulative Quarter 30.09.2017 RM'000
Income tax expense		
- Current year	-	879
- Over provision of tax in prior year	-	(4)
	<u>-</u>	<u>875</u>
Deferred tax		
- Current year	1,800	3,493
	<u>1,800</u>	<u>4,368</u>
Total income tax expense	<u><u>1,800</u></u>	<u><u>4,368</u></u>

B6. Corporate Proposals

Except as disclosed below, there were no other corporate proposals announced as at to-date:-

a) On 23th June 2017, the Company announced that it proposes to undertake the following proposals:

(i) a private placement of up to 22,381,500 new ordinary shares in LBB, representing 10% of the share capital of LBB to independent third party investor(s) to be identified;

(ii) a renounceable rights issue of up to 82,065,548 new ordinary shares in LBB ("Rights Shares") together with up to 82,065,548 free detachable warrants ("Warrants") on the basis of 1 Rights Share for every 3 existing ordinary shares held in LBB together with 1 Warrant for every 1 Rights Share subscribed at an entitlement date and at an issue price to be determined later ("Proposed Rights Issue with Warrants"); and

(iii) a bonus issue of up to 82,065,548 new ordinary shares in LBB ("Bonus Shares") on the basis of 1 Bonus Share for every 1 Rights Share subscribed under the Proposed Rights Issue with Warrants.

B7. Group Borrowings

	The Group 30.09.2017 RM'000
Short-term Borrowings:	
Bankers' acceptance	126,962
Hire-purchase payables	2,179
Revolving credits	44,000
Term loans	4,405
	<u>177,546</u>
Long-term Borrowings:	
Bankers' acceptance	-
Hire-purchase payables	9,240
Revolving credits	-
Unrated medium term notes	100,000
Term loans	2,028
	<u>111,268</u>

Bank overdrafts and credit facilities of a subsidiary company are secured by corporate guarantees given by the Company.

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B8. Material Litigation

On 13 November 2017, the Federal Court had granted the Leave Application for the Company to appeal against the decision to award Wah Keng Sen the sum of RM1,823,000-00 as well as a stay against the execution of the award pending the full hearing of the appeal by the Federal Court. The Company will advise via an announcement once the appeal hearing dates have been fixed by the Federal Court.

B9. Dividends Proposed

There were no dividends proposed by the Company during the current quarter under review.

B10. Retained Earnings

The Group's breakdown of realised and unrealised retained profits pursuant to Paragraphs 2.06 and 2.23 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, are disclosed as follows:-

	Unaudited As at 30.09.2017 RM'000	Audited As at 30.06.2016 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	244,791	187,670
- Unrealised	(17,473)	18,091
	<u>227,318</u>	<u>205,761</u>
Consolidated adjustments	(49,936)	(42,500)
Total Group retained earnings	<u><u>177,382</u></u>	<u><u>163,261</u></u>

The determination of realised and unrealised profits is based on the Guidance on Special Matter No. 1: Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad, as issued by the Malaysian Institute of Accountants and the directive of Bursa Malaysia Securities Berhad.

B11. Profit Before Tax

Profit before tax is stated after charging/(crediting):-

	Current Quarter 30.09.2017 RM'000	Cumulative Quarter 30.09.2017 RM'000
Interest income	(1)	(99)
Other income including investment income	(204)	(3,856)
Interest expenses	5,104	22,199
Depreciation of property, plant and equipment	2,244	22,344
Provision for and write off receivables	-	-
Provision for and write off inventories	-	-
Gain on disposal of subsidiaries	-	(1,551)
(Gain) or loss on disposal of property, plant and equipment	-	52
Impairment of assets	-	-
(Gain) or loss on foreign exchange - realised	<u>743</u>	<u>(1,183)</u>

Save as disclosed in the above, there were no (gain) or loss on derivatives, exceptional items

LONDON BISCUITS BERHAD

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and the other items required to be disclosed under the additional disclosure requirement for Public Listed Companies that are listed on the Main Markets of Bursa Malaysia Securities Berhad.

B12. Earnings per share (EPS)

(a) Basic earnings per share

The calculation of basic earnings per share is based on the net profit attributable to ordinary shareholders over the weighted average number of ordinary shares in issue during the period.

	Current Quarter		Cumulative Quarter	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
Net profit attributable to ordinary shareholders (RM'000)	2,285	5,211	16,006	N/A
Weighted average number of ordinary shares - in units ('000)	186,534	186,534	186,534	N/A
Basic EPS (Sen)	1.22	2.79	8.58	N/A

(b) Diluted earnings per share

Not applicable for the Group.

**BY ORDER OF THE BOARD
LONDON BISCUITS BERHAD**

**MR LESLIE LOOI MENG
AUDIT COMMITTEE CHAIRMAN**

Dated: 30th November 2017